

**CITY OF WEST PALM BEACH RESTATED EMPLOYEES
DEFINED BENEFIT RETIREMENT SYSTEM**

MEETING OF WEDNESDAY, FEBRUARY 22, 2023

Quarterly Meeting Notice

LOCATION: West Palm Beach City Hall
HR Training Room, Third Floor
401 Clematis Street
West Palm Beach, FL 33401
Refer to Meeting Notice for Connection Instructions
Meeting Contact: (561) 624-3277 (Plan Administrator)

Time: **Wednesday, February 22, 2023, at 1:30 PM**

INSTRUCTIONS TO JOIN MEETING ELECTRONICALLY

Meeting ID: 882 9947 0886

Passcode: 620040

Resource Centers is inviting you to a scheduled Zoom meeting:

For Video & Audio (Recommended):

If you are using a mobile device (Smart Phone or Tablet) use the "Zoom" App.

Link to Join from Laptop, PC, Mac, Linux, iOS or Android:

<https://us06web.zoom.us/j/88299470886?pwd=cFNsd2dVMEtvSkdYRmx4WHRXNHFvdz09>

For Voice Only:

One tap mobile

+13017158592,,88299470886#,,,,*620040# US (Washington DC)
+13126266799,,88299470886#,,,,*620040# US (Chicago)

Dial by your location

+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 669 900 9128 US (San Jose)

Public Comments:

Public can submit comments by email during the Meeting to WPBGeneral@ResourceCenters.com. All public comments will be read into the record in the Public Comment portion of the Meeting.

PLEASE NOTE:

Should any interested party seek to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings, and for such purpose he may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact Pension Resource Center (561-624-3277) no later than four days prior to the meeting.

**CITY OF WEST PALM BEACH RESTATED EMPLOYEES
DEFINED BENEFIT RETIREMENT SYSTEM
MEETING OF WEDENSEDAY, FEBRUARY 22, 2023**

LOCATION: West Palm Beach City Hall
HR Training Room, Third Floor
401 Clematis Street
West Palm Beach, FL 33401
Refer to Meeting Notice for Connection Instructions
Meeting Contact: (561) 624-3277 (Plan Administrator)

Time: Wednesday, February 22, 2023, at 1:30 PM

Quarterly Meeting Agenda

1. Call Meeting to Order:

Leon Pinder, Chairman	Bridget M. Souffrant, Trustee
Sylvia Gregory, Secretary	Benny Rodgers, Trustee
Stephen Hunter, Trustee	Armando Fana, Trustee
2. Public Comments
3. Reports
 - A. GRS Consulting (Brad Armstrong, GRS Consulting)
 1. 2022 Actuarial Valuation Report
 - B. KSDT (Eric Leventhal, KSDT)
 1. 2022 Annual Audit Report
 2. 2022 Audit Representation Letter
 - C. AndCo Investment Monitor (Brendon Vavrica, AndCo Consulting)
 1. Quarterly Performance Report 12-31-2022
 2. Stock Bond Market Histogram 12-31-2022
 - D. Robbins Geller Rudman & Dowd, LLP
 - E. Attorney Report (Arlene Franconero & Lina Busby West Palm Beach City Attorney)
 1. Legislative Update
 2. Ordinance Change – Allow Retirees to Change Joint Annuitant
 - F. Administrator Report (Albert Lovingood, Resource Centers)
 1. Resource Centers Internal Controls
4. Plan Financials
 - A. Interim Financial Statement: December 31, 2022
 - B. Approval of Expenses: Disbursements Dated February 22, 2023
5. Benefit Approvals
6. Minutes: Dated December 6, 2022
7. Old Business
 - A. Administrator RFP Update
 - B. Trustee Election & Appointment
8. New Business
 - A. Fiduciary Liability Insurance Quotes
 1. Markel Fiduciary Liability Insurance Quote (United Members Insurance)

PLEASE NOTE:

Should any interested party seek to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings, and for such purpose he may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact Pension Resource Center (561-624-3277) no later than four days prior to the meeting.

**CITY OF WEST PALM BEACH RESTATED EMPLOYEES
DEFINED BENEFIT RETIREMENT SYSTEM
MEETING OF WEDNESDAY, FEBRUARY 22, 2023**

- 2. Travelers Fiduciary Liability Insurance Quote (Gehring Group)
- B. Cyber Security Insurance Quote
- C. City of West Palm Beach - Fiduciary Liability Insurance Policy
- D. City of West Palm Beach - Cybersecurity Insurance Policy

9. Additional Reports

- A. Argent Capital 01-31-23 Purchase and Sale Report
- B. Argent Capital 12-31-22 Certificate of Compliance (Electronic Only)
- C. Argent Capital 12-31-22 Commission Purpose Report (Electronic Only)
- D. Argent Capital 12-31-22 Monthly Performance Report (Electronic Only)
- E. Argent Capital 12-31-22 Performance Overview Report (Electronic Only)
- F. Argent Capital 12-31-22 Portfolio Appraisal Report (Electronic Only)
- G. Argent Capital 12-31-22 Monthly Purchase and Sale Detail Report (Electronic Only)
- H. Argent Capital 12-31-22 Quarterly Purchase Sales Report (Electronic Only)
- I. Argent Capital 12-31-22 Scrutinized Companies Report (Electronic Only)
- J. Argent Capital 12-31-22 Voting Record Report (Electronic Only)
- K. Argent Capital 01-31-23 Monthly Performance Report (Electronic Only)
- L. Dana Investments 12-31-22 Annual Proxy Vote Summary (Electronic & Paper)
- M. Dana Investments 12-31-22 Quarterly Performance Report (Electronic Only)
- N. Garcia Hamelton 12-31-22 Quarterly Macro and Performance Report (Electronic Only)
- O. Garcia Hamelton 12-31-22 Quarterly Performance Summary Letter (Electronic Only)
- P. Garcia Hamelton 21-31-22 Quarterly Compliance and Adherence Letter (Electronic Only)

10. Public Comments

Email Public Comments during the Meeting to: WPBGeneral@ResourceCenters.com

11. Next Meeting

- A. Quarterly Board Meeting: Wednesday, May 24, 2023 (Time: 1:30pm)

12. Adjourn

PLEASE NOTE:

Should any interested party seek to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, they will need a record of the proceedings, and for such purpose he may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act of 1990, persons needing a special accommodation to participate in this meeting should contact Pension Resource Center (561-624-3277) no later than four days prior to the meeting.